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PAL Aerospace and NL EASP AIR Announce Intent to Collaborate

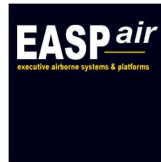
Companies will jointly pursue opportunities in maritime surveillance and intelligence, surveillance and reconnaissance (ISR) service provision

Schiphol, The Netherlands – PAL Aerospace LTD (PAL) and EASP AIR B.V. (NL EASP AIR) today announced their shared intention to collaborate going forward to capture commercial opportunities in both maritime surveillance and intelligence, surveillance and reconnaissance service provision. The two companies believe this new joint offering will deliver optimized service support solutions to current and future customers while advancing the commercial agendas of both organizations.

“This arrangement is entirely in keeping with PAL’s strategy of advancing our ongoing international expansion through strategic relationships,” said PAL CEO Brian Chafe. “We have been impressed for some time now by NL EASP AIR’s capacity, professionalism and track record of delivering for their customers. We are excited to present our combined capacity to market and believe that working with NL EASP AIR will significantly advance our Force Multiplier offering in the European market.”

“We feel strongly that a collaborative service offering with PAL builds our combined value proposition in maritime surveillance and ISR service,” said NL EASP AIR Director of Operations Pieter Voeten. “Similarly, by collaborating with PAL we believe we can jointly enhance our capacities in data acquisition, storage, cataloging, analytics and distribution.”

PAL and NL EASP AIR further believe that a blended service offering will increase operational strength and stability, facilitate the development and implementation of innovative technology and enhance personnel and technical competencies to the benefit of current and future customers. The companies will work together going forward to identify opportunities and markets where a joint service offering will deliver optimal results.



About PAL Aerospace LTD

PAL Aerospace is a Canadian aerospace and defence company specializing in intelligence, surveillance and reconnaissance (ISR) solutions. Repeatedly recognized by customers for on time / on budget delivery and high reliability rates, the company has steadily expanded into global markets.

For more information, please visit www.palaerospace.com

About EASP AIR B.V.

NL EASP AIR is a Dutch, Schiphol-based service provider with Special Mission Aircraft. Its aerial support services are mainly aimed at government agencies and civil / military authorities, such on a worldwide basis. To support the data requirements of its end-users, NL EASP AIR uses the I-COP® C2 Mission Tool.

For more information, please visit www.easpair.aero

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